

10:30 PM
02/02/25
Accrual Basis

Frisco Lakes Women's Golf Association
Balance Sheet
As of January 31, 2025

	<u>Jan 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Acct	9,509.56
Savings Acct	5.00
	<u>9,514.56</u>
Total Checking/Savings	<u>9,514.56</u>
Total Current Assets	<u>9,514.56</u>
TOTAL ASSETS	<u><u>9,514.56</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Hole-in-One Club	1,305.00
	<u>1,305.00</u>
Total Other Current Liabilities	<u>1,305.00</u>
Total Current Liabilities	<u>1,305.00</u>
Total Liabilities	1,305.00
Equity	
Retained Earnings	6,119.77
Net Income	2,089.79
	<u>8,209.56</u>
Total Equity	<u>8,209.56</u>
TOTAL LIABILITIES & EQUITY	<u><u>9,514.56</u></u>

10:49 PM
02/02/25
Accrual Basis

Frisco Lakes Women's Golf Association
Profit & Loss
December 26, 2024 through January 31, 2025

	<u>Dec 26, '24 - Jan 31, 25</u>
Ordinary Income/Expense	
Income	
Interest/Dividends Earned	0.62
Member Dues	5,100.00
Partners & Donations	<u>1,500.00</u>
Total Income	<u>6,600.62</u>
Gross Profit	6,600.62
Expense	
Bank Service Charges	<u>5.15</u>
Total Expense	<u>5.15</u>
Net Ordinary Income	<u>6,595.47</u>
Net Income	<u><u>6,595.47</u></u>

Frisco Lakes Women's Golf Association
Profit & Loss Budget vs. Actual
 December 26, 2024 through January 31, 2025

	Administration		Golf Events / Prizes		Social		TOTAL	
	Dec 26, '24 ...	Budget	Dec 26, '24 ...	Budget	Dec 26, '24 ...	Budget	Dec 26, '24 ...	Budget
Ordinary Income/Expense								
Income								
Interest/Dividends Earned	0.62	4.00	0.00	0.00	0.00	0.00	0.62	4.00
Partners & Donations	0.00	0.00	0.00	0.00	1,500.00	3,000.00	1,500.00	3,000.00
Member Dues	5,100.00	5,000.00	0.00	0.00	0.00	0.00	5,100.00	5,000.00
Total Income	<u>5,100.62</u>	<u>5,004.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,500.00</u>	<u>3,000.00</u>	<u>6,600.62</u>	<u>8,004.00</u>
Gross Profit	5,100.62	5,004.00	0.00	0.00	1,500.00	3,000.00	6,600.62	8,004.00
Expense								
Tips	0.00	450.00	0.00	0.00	0.00	0.00	0.00	450.00
Computer Software	0.00	710.00	0.00	0.00	0.00	0.00	0.00	710.00
Golf Events / Prizes	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	1,500.00
Social	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	4,500.00
Storage Fee	0.00	1,120.00	0.00	0.00	0.00	0.00	0.00	1,120.00
Bank Service Charges	5.15	0.00	0.00	0.00	0.00	0.00	5.15	0.00
Total Expense	<u>5.15</u>	<u>2,280.00</u>	<u>0.00</u>	<u>1,500.00</u>	<u>0.00</u>	<u>4,500.00</u>	<u>5.15</u>	<u>8,280.00</u>
Net Ordinary Income	<u>5,095.47</u>	<u>2,724.00</u>	<u>0.00</u>	<u>-1,500.00</u>	<u>1,500.00</u>	<u>-1,500.00</u>	<u>6,595.47</u>	<u>-276.00</u>
Net Income	<u><u>5,095.47</u></u>	<u><u>2,724.00</u></u>	<u><u>0.00</u></u>	<u><u>-1,500.00</u></u>	<u><u>1,500.00</u></u>	<u><u>-1,500.00</u></u>	<u><u>6,595.47</u></u>	<u><u>-276.00</u></u>