

Frisco Lakes Women's Golf Association
Balance Sheet
As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Acct	7,680.25
Savings Acct	5.00
	<hr/>
Total Checking/Savings	7,685.25
Other Current Assets	
PrePaid Expenses	281.00
	<hr/>
Total Other Current Assets	281.00
	<hr/>
Total Current Assets	7,966.25
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TOTAL ASSETS	<u>7,966.25</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Hole-in-One Club	1,205.00
	<hr/>
Total Other Current Liabilities	1,205.00
	<hr/>
Total Current Liabilities	1,205.00
	<hr/>
Total Liabilities	1,205.00
Equity	
Retained Earnings	8,155.05
Net Income	-1,393.80
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Total Equity	6,761.25
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TOTAL LIABILITIES & EQUITY	<u>7,966.25</u>

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Accrual Basis

Frisco Lakes Women's Golf Association
Profit & Loss
August 2021

	<u>Aug 21</u>
Ordinary Income/Expense	
Income	
Interest/Dividends Earned	0.34
Member Dues	<u>30.00</u>
Total Income	<u>30.34</u>
Gross Profit	30.34
Expense	
Computer Software	30.00
Miscellaneous Expenses	<u>213.12</u>
Total Expense	<u>243.12</u>
Net Ordinary Income	<u>-212.78</u>
Net Income	<u><u>-212.78</u></u>

Frisco Lakes Women's Golf Association
Custom 2021 Profit & Loss Budget vs. Actual
January through August 2021

	Administration		Closing Day Party Expense		Happy Hour	
	Jan - Aug 21	Budget	Jan - Aug 21	Budget	Jan - Aug 21	Budget
Ordinary Income/Expense						
Income						
Event Prize Fund Fee	0.00		0.00		0.00	
Interest/Dividends Earned	2.94		0.00		0.00	
Member Dues	2,140.00	1,350.00	0.00		0.00	
Partners & Donations	0.00		0.00		0.00	
Total Income	2,142.94	1,350.00	0.00		0.00	
Gross Profit	2,142.94	1,350.00	0.00		0.00	
Expense						
9 Hole Tournament	0.00		0.00		0.00	
Bank Service Charges	0.10	4.00	0.00		0.00	
Closing Day Party Expense	0.00		0.00	1,500.00	0.00	
Closing Scramble	0.00		0.00		0.00	
Computer Software	58.16	30.00	0.00		0.00	
Event Prize Fund Payouts	0.00		0.00		0.00	
Gifts & Awards	0.00	250.00	0.00		0.00	
Halloween Tournament	0.00		0.00		0.00	
Handicap Fee	928.60	1,430.00	0.00		0.00	
Happy Hour Food	0.00		0.00		117.76	250.00
Invitational	0.00		0.00		0.00	
Member/Member Event	0.00		0.00		0.00	
Miscellaneous Expenses	213.12	100.00	0.00		0.00	
Night Golf Expense	0.00		0.00		0.00	
Opening Day Party Expense	0.00		0.00		0.00	
Opening Day Scramble	0.00		0.00		0.00	
PayPal Processing Fee	18.45	250.00	0.00		0.00	
Rules Committee Expenses	0.00	100.00	0.00		0.00	
Storage Fee	671.00	650.00	0.00		0.00	
Summer Scramble	0.00		0.00		0.00	
Supplies	60.40	50.00	0.00		0.00	
Tips	0.00	300.00	0.00		0.00	
Wildflower Party Expense	0.00		0.00		0.00	
Total Expense	1,949.83	3,164.00	0.00	1,500.00	117.76	250.00
Net Ordinary Income	193.11	-1,814.00	0.00	-1,500.00	-117.76	-250.00
Net Income	193.11	-1,814.00	0.00	-1,500.00	-117.76	-250.00

Frisco Lakes Women's Golf Association
Custom 2021 Profit & Loss Budget vs. Actual
 January through August 2021

	Member/Member Event		Opening Day Scramble		Other Events	
	Jan - Aug 21	Budget	Jan - Aug 21	Budget	Jan - Aug 21	Budget
Ordinary Income/Expense						
Income						
Event Prize Fund Fee	400.00	400.00	325.00	325.00	0.00	
Interest/Dividends Earned	0.00		0.00		0.00	
Member Dues	0.00		0.00		0.00	
Partners & Donations	0.00		0.00		300.00	300.00
Total Income	400.00	400.00	325.00	325.00	300.00	300.00
Gross Profit	400.00	400.00	325.00	325.00	300.00	300.00
Expense						
9 Hole Tournament	0.00		0.00		496.23	799.00
Bank Service Charges	0.00		0.00		0.00	
Closing Day Party Expense	0.00		0.00		0.00	
Closing Scramble	0.00		0.00		0.00	500.00
Computer Software	0.00		0.00		0.00	
Event Prize Fund Payouts	400.00	400.00	453.00	325.00	0.00	
Gifts & Awards	0.00		0.00		0.00	
Halloween Tournament	0.00		0.00		0.00	500.00
Handicap Fee	0.00		0.00		0.00	
Happy Hour Food	0.00		0.00		0.00	
Invitational	0.00		0.00		0.00	1.00
Member/Member Event	386.72	500.00	0.00		0.00	
Miscellaneous Expenses	0.00		0.00		0.00	
Night Golf Expense	0.00		0.00		0.00	200.00
Opening Day Party Expense	0.00		0.00		0.00	1,000.00
Opening Day Scramble	0.00		66.79	200.00	0.00	
PayPal Processing Fee	21.60		0.00		0.00	
Rules Committee Expenses	0.00		0.00		0.00	
Storage Fee	0.00		0.00		0.00	
Summer Scramble	0.00		0.00		474.25	500.00
Supplies	0.00		0.00		0.00	
Tips	0.00		0.00		0.00	
Wildflower Party Expense	0.00		0.00		0.00	
Total Expense	808.32	900.00	519.79	525.00	970.48	3,500.00
Net Ordinary Income	-408.32	-500.00	-194.79	-200.00	-670.48	-3,200.00
Net Income	-408.32	-500.00	-194.79	-200.00	-670.48	-3,200.00

Frisco Lakes Women's Golf Association
Custom 2021 Profit & Loss Budget vs. Actual
January through August 2021

	Wildflower Cup Party		TOTAL	
	Jan - Aug 21	Budget	Jan - Aug 21	Budget
Ordinary Income/Expense				
Income				
Event Prize Fund Fee	0.00		725.00	725.00
Interest/Dividends Earned	0.00		2.94	0.00
Member Dues	0.00		2,140.00	1,350.00
Partners & Donations	0.00		300.00	300.00
Total Income	<u>0.00</u>		<u>3,167.94</u>	<u>2,375.00</u>
Gross Profit	0.00		3,167.94	2,375.00
Expense				
9 Hole Tournament	0.00		496.23	799.00
Bank Service Charges	0.00		0.10	4.00
Closing Day Party Expense	0.00		0.00	1,500.00
Closing Scramble	0.00		0.00	500.00
Computer Software	0.00		58.16	30.00
Event Prize Fund Payouts	0.00		853.00	725.00
Gifts & Awards	0.00		0.00	250.00
Halloween Tournament	0.00		0.00	500.00
Handicap Fee	0.00		928.60	1,430.00
Happy Hour Food	0.00		117.76	250.00
Invitational	0.00		0.00	1.00
Member/Member Event	0.00		386.72	500.00
Miscellaneous Expenses	0.00		213.12	100.00
Night Golf Expense	0.00		0.00	200.00
Opening Day Party Expense	0.00		0.00	1,000.00
Opening Day Scramble	0.00		66.79	200.00
PayPal Processing Fee	0.00		40.05	250.00
Rules Committee Expenses	0.00		0.00	100.00
Storage Fee	0.00		671.00	650.00
Summer Scramble	0.00		474.25	500.00
Supplies	0.00		60.40	50.00
Tips	0.00		0.00	300.00
Wildflower Party Expense	195.56	200.00	195.56	200.00
Total Expense	<u>195.56</u>	<u>200.00</u>	<u>4,561.74</u>	<u>10,039.00</u>
Net Ordinary Income	-195.56	-200.00	-1,393.80	-7,664.00
Net Income	<u><u>-195.56</u></u>	<u><u>-200.00</u></u>	<u><u>-1,393.80</u></u>	<u><u>-7,664.00</u></u>