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03/02/25  
Accrual Basis

Frisco Lakes Women's Golf Association  
Balance Sheet  
As of February 28, 2025

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	<u>Feb 28, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Acct	8,244.48
Savings Acct	5.00
	<hr/>
Total Checking/Savings	8,249.48
	<hr/>
Total Current Assets	8,249.48
	<hr/>
TOTAL ASSETS	8,249.48
	<hr/> <hr/>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Hole-in-One Club	1,315.00
	<hr/>
Total Other Current Liabilities	1,315.00
	<hr/>
Total Current Liabilities	1,315.00
	<hr/>
Total Liabilities	1,315.00
	<hr/>
Equity	
Retained Earnings	6,119.77
Net Income	814.71
	<hr/>
Total Equity	6,934.48
	<hr/>
TOTAL LIABILITIES & EQUITY	8,249.48
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03/02/25  
Accrual Basis

Frisco Lakes Women's Golf Association  
Profit & Loss  
February 2025

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	<u>Feb 25</u>
Ordinary Income/Expense	
Income	
Interest/Dividends Earned	0.35
Member Dues	<u>495.00</u>
Total Income	<u>495.35</u>
Gross Profit	495.35
Expense	
Bank Service Charges	0.50
Social	<u>1,769.93</u>
Total Expense	<u>1,770.43</u>
Net Ordinary Income	<u>-1,275.08</u>
Net Income	<u><u>-1,275.08</u></u>

**Frisco Lakes Women's Golf Association**  
**2025 Profit & Loss Budget vs. Actual**  
December 26, 2024 through February 28, 2025

	Administration		Golf Events / Prizes		Social		TOTAL	
	Dec 26, '24 ...	Budget	Dec 26, '24 ...	Budget	Dec 26, '24 ...	Budget	Dec 26, '24 ...	Budget
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
Interest/Dividends Earned	0.97	4.00	0.00	0.00	0.00	0.00	0.97	4.00
Member Dues	5,595.00	5,000.00	0.00	0.00	0.00	0.00	5,595.00	5,000.00
Partners & Donations	0.00	0.00	0.00	0.00	1,500.00	3,000.00	1,500.00	3,000.00
<b>Total Income</b>	<u>5,595.97</u>	<u>5,004.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,500.00</u>	<u>3,000.00</u>	<u>7,095.97</u>	<u>8,004.00</u>
<b>Gross Profit</b>	5,595.97	5,004.00	0.00	0.00	1,500.00	3,000.00	7,095.97	8,004.00
<b>Expense</b>								
Bank Service Charges	5.65	0.00	0.00	0.00	0.00	0.00	5.65	0.00
Computer Software	0.00	710.00	0.00	0.00	0.00	0.00	0.00	710.00
Golf Events / Prizes	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	1,500.00
Social	0.00	0.00	0.00	0.00	1,769.93	4,500.00	1,769.93	4,500.00
Storage Fee	0.00	1,120.00	0.00	0.00	0.00	0.00	0.00	1,120.00
Tips	0.00	450.00	0.00	0.00	0.00	0.00	0.00	450.00
<b>Total Expense</b>	<u>5.65</u>	<u>2,280.00</u>	<u>0.00</u>	<u>1,500.00</u>	<u>1,769.93</u>	<u>4,500.00</u>	<u>1,775.58</u>	<u>8,280.00</u>
<b>Net Ordinary Income</b>	<u>5,590.32</u>	<u>2,724.00</u>	<u>0.00</u>	<u>-1,500.00</u>	<u>-269.93</u>	<u>-1,500.00</u>	<u>5,320.39</u>	<u>-276.00</u>
<b>Net Income</b>	<u><b>5,590.32</b></u>	<u><b>2,724.00</b></u>	<u><b>0.00</b></u>	<u><b>-1,500.00</b></u>	<u><b>-269.93</b></u>	<u><b>-1,500.00</b></u>	<u><b>5,320.39</b></u>	<u><b>-276.00</b></u>