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06/01/23
Accrual Basis

Frisco Lakes Women's Golf Association
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Acct	7,667.04
Savings Acct	5.00
	<hr/>
Total Checking/Savings	7,672.04
	<hr/>
Total Current Assets	7,672.04
	<hr/>
TOTAL ASSETS	<u>7,672.04</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Hole-in-One Club	730.00
	<hr/>
Total Other Current Liabilities	730.00
	<hr/>
Total Current Liabilities	730.00
	<hr/>
Total Liabilities	730.00
	<hr/>
Equity	
Retained Earnings	3,614.67
Net Income	3,327.37
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Total Equity	6,942.04
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TOTAL LIABILITIES & EQUITY	<u>7,672.04</u>

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06/01/23
Accrual Basis

Frisco Lakes Women's Golf Association
Profit & Loss
May 2023

	<u>May 23</u>
Ordinary Income/Expense	
Income	
Interest/Dividends Earned	0.32
Member Dues	<u>55.00</u>
Total Income	<u>55.32</u>
Gross Profit	<u>55.32</u>
Net Ordinary Income	<u>55.32</u>
Net Income	<u><u>55.32</u></u>

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06/01/23

Cash Basis

Frisco Lakes Women's Golf Association
Custom 2023 Profit & Loss Budget vs. Actual
 January through May 2023

	Administration		Golf Events / Prizes		Social		TOTAL	
	Jan - May 23	Budget	Jan - May 23	Budget	Jan - May 23	Budget	Jan - May 23	Budget
Ordinary Income/Expense								
Income								
Interest/Dividends Earned	1.78	4.00	0.00		0.00		1.78	4.00
Meal Fees	0.00		930.00	0.00	0.00		930.00	0.00
Partners & Donations	0.00		0.00	0.00	1,400.00	0.00	1,400.00	0.00
Member Dues	6,615.00	5,750.00	0.00		0.00		6,615.00	5,750.00
Total Income	6,616.78	5,754.00	930.00	0.00	1,400.00	0.00	8,946.78	5,754.00
Gross Profit	6,616.78	5,754.00	930.00	0.00	1,400.00	0.00	8,946.78	5,754.00
Expense								
Tips	0.00	400.00	0.00		0.00		0.00	400.00
Supplies	0.00	75.00	0.00		0.00		0.00	75.00
Storage Fee	948.00	960.00	0.00		0.00		948.00	960.00
Computer Software	969.12	700.00	0.00		0.00		969.12	700.00
Golf Events / Prizes	0.00		1,281.75	2,650.00	0.00		1,281.75	2,650.00
Social	0.00		0.00		2,420.54	3,100.00	2,420.54	3,100.00
Total Expense	1,917.12	2,135.00	1,281.75	2,650.00	2,420.54	3,100.00	5,619.41	7,885.00
Net Ordinary Income	4,699.66	3,619.00	-351.75	-2,650.00	-1,020.54	-3,100.00	3,327.37	-2,131.00
Net Income	4,699.66	3,619.00	-351.75	-2,650.00	-1,020.54	-3,100.00	3,327.37	-2,131.00