

3:38 PM
12/20/24
Accrual Basis

Frisco Lakes Women's Golf Association
Balance Sheet
As of December 20, 2024

| | <u>Dec 20, 24</u> |
|---------------------------------|------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking Acct | 4,139.09 |
| Savings Acct | 5.00 |
| | <u>4,144.09</u> |
| Total Checking/Savings | 4,144.09 |
| Total Current Assets | <u>4,144.09</u> |
| TOTAL ASSETS | <u><u>4,144.09</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Advance Collections | 1,500.00 |
| Hole-in-One Club | 1,030.00 |
| | <u>2,530.00</u> |
| Total Other Current Liabilities | 2,530.00 |
| Total Current Liabilities | <u>2,530.00</u> |
| Total Liabilities | 2,530.00 |
| Equity | |
| Retained Earnings | 6,804.85 |
| Net Income | -5,190.76 |
| | <u>1,614.09</u> |
| Total Equity | 1,614.09 |
| TOTAL LIABILITIES & EQUITY | <u><u>4,144.09</u></u> |

3:40 PM
12/20/24
Accrual Basis

Frisco Lakes Women's Golf Association
Profit & Loss
December 1 - 20, 2024

| | <u>Dec 1 - 20, 24</u> |
|-------------------------|-------------------------|
| Ordinary Income/Expense | |
| Expense | |
| Social | <u>1,701.20</u> |
| Total Expense | <u>1,701.20</u> |
| Net Ordinary Income | <u>-1,701.20</u> |
| Net Income | <u><u>-1,701.20</u></u> |

Frisco Lakes Women's Golf Association
Custom 2024 Profit & Loss Budget vs. Actual
 December 22, 2023 through December 20, 2024

| | Administration | | Golf Events / Prizes | | Social | | TOTAL | |
|----------------------------------|------------------------|------------------------|-------------------------|-------------------------|-----------------------|-------------------------|-----------------------|-----------------------|
| | Dec 22, '23 ... | Budget | Dec 22, '23 ... | Budget | Dec 22, '23 ... | Budget | Dec 22, '23 ... | Budget |
| Ordinary Income/Expense | | | | | | | | |
| Income | | | | | | | | |
| 50/50 raffle | 0.00 | 0.00 | 417.00 | 0.00 | 273.00 | 0.00 | 690.00 | 0.00 |
| Event Participation Fees | 0.00 | 0.00 | 1,485.00 | 0.00 | 0.00 | 0.00 | 1,485.00 | 0.00 |
| Interest/Dividends Earned | 3.85 | 4.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3.85 | 4.00 |
| Member Dues | 5,580.00 | 4,850.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,580.00 | 4,850.00 |
| Partners & Donations | 0.00 | 0.00 | 1,000.00 | 1,000.00 | 3,000.00 | 3,000.00 | 4,000.00 | 4,000.00 |
| Total Income | <u>5,583.85</u> | <u>4,854.00</u> | <u>2,902.00</u> | <u>1,000.00</u> | <u>3,273.00</u> | <u>3,000.00</u> | <u>11,758.85</u> | <u>8,854.00</u> |
| Gross Profit | 5,583.85 | 4,854.00 | 2,902.00 | 1,000.00 | 3,273.00 | 3,000.00 | 11,758.85 | 8,854.00 |
| Expense | | | | | | | | |
| Bank Service Charges | 3.40 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3.40 | 0.00 |
| Computer Software | 929.99 | 720.00 | 0.00 | 0.00 | 0.00 | 0.00 | 929.99 | 720.00 |
| Golf Events / Prizes | 0.00 | 0.00 | 5,339.73 | 2,800.00 | 0.00 | 0.00 | 5,339.73 | 2,800.00 |
| Social | 0.00 | 0.00 | 0.00 | 0.00 | 4,042.58 | 4,800.00 | 4,042.58 | 4,800.00 |
| Storage Fee | 1,174.00 | 1,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,174.00 | 1,000.00 |
| Supplies | 0.00 | 50.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 |
| Tips | 600.00 | 450.00 | 0.00 | 0.00 | 0.00 | 0.00 | 600.00 | 450.00 |
| Total Expense | <u>2,707.39</u> | <u>2,220.00</u> | <u>5,339.73</u> | <u>2,800.00</u> | <u>4,042.58</u> | <u>4,800.00</u> | <u>12,089.70</u> | <u>9,820.00</u> |
| Net Ordinary Income | <u>2,876.46</u> | <u>2,634.00</u> | <u>-2,437.73</u> | <u>-1,800.00</u> | <u>-769.58</u> | <u>-1,800.00</u> | <u>-330.85</u> | <u>-966.00</u> |
| Net Income | <u><u>2,876.46</u></u> | <u><u>2,634.00</u></u> | <u><u>-2,437.73</u></u> | <u><u>-1,800.00</u></u> | <u><u>-769.58</u></u> | <u><u>-1,800.00</u></u> | <u><u>-330.85</u></u> | <u><u>-966.00</u></u> |