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06/03/24
Accrual Basis

Frisco Lakes Women's Golf Association
Balance Sheet
As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Acct	6,474.98
Savings Acct	5.00
	<hr/>
Total Checking/Savings	6,479.98
	<hr/>
Total Current Assets	6,479.98
	<hr/>
TOTAL ASSETS	6,479.98
	<hr/> <hr/>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Hole-in-One Club	1,020.00
	<hr/>
Total Other Current Liabilities	1,020.00
	<hr/>
Total Current Liabilities	1,020.00
	<hr/>
Total Liabilities	1,020.00
	<hr/>
Equity	
Retained Earnings	6,804.85
Net Income	-1,344.87
	<hr/>
Total Equity	5,459.98
	<hr/>
TOTAL LIABILITIES & EQUITY	6,479.98
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06/03/24
Accrual Basis

Frisco Lakes Women's Golf Association
Profit & Loss
May 2024

	<u>May 24</u>
Ordinary Income/Expense	
Income	
50/50 raffle	290.00
Event Participation Fees	540.00
Interest/Dividends Earned	<u>0.27</u>
Total Income	<u>830.27</u>
Gross Profit	830.27
Expense	
Bank Service Charges	0.10
Golf Events / Prizes	<u>720.00</u>
Total Expense	<u>720.10</u>
Net Ordinary Income	<u>110.17</u>
Net Income	<u><u>110.17</u></u>

Frisco Lakes Women's Golf Association
Custom 2024 Profit & Loss Budget vs. Actual
December 22, 2023 through May 31, 2024

	Administration		Golf Events / Prizes		Social		TOTAL	
	Dec 22, '23 ...	Budget	Dec 22, '23 ...	Budget	Dec 22, '23 ...	Budget	Dec 22, '23 ...	Budget
Ordinary Income/Expense								
Income								
Interest/Dividends Earned	1.71	4.00	0.00	0.00	0.00	0.00	1.71	4.00
Event Participation Fees	0.00	0.00	540.00	0.00	0.00	0.00	540.00	0.00
50/50 raffle	0.00	0.00	290.00	0.00	273.00	0.00	563.00	0.00
Partners & Donations	0.00	0.00	0.00	0.00	1,500.00	3,000.00	1,500.00	3,000.00
Member Dues	5,465.00	4,850.00	0.00	0.00	0.00	0.00	5,465.00	4,850.00
Total Income	<u>5,466.71</u>	<u>4,854.00</u>	<u>830.00</u>	<u>0.00</u>	<u>1,773.00</u>	<u>3,000.00</u>	<u>8,069.71</u>	<u>7,854.00</u>
Gross Profit	5,466.71	4,854.00	830.00	0.00	1,773.00	3,000.00	8,069.71	7,854.00
Expense								
Tips	0.00	450.00	0.00	0.00	0.00	0.00	0.00	450.00
Supplies	0.00	50.00	0.00	0.00	0.00	0.00	0.00	50.00
Bank Service Charges	0.40	0.00	0.00	0.00	0.00	0.00	0.40	0.00
Computer Software	660.00	720.00	0.00	0.00	0.00	0.00	660.00	720.00
Golf Events / Prizes	0.00	0.00	928.88	1,800.00	0.00	0.00	928.88	1,800.00
Storage Fee	1,174.00	1,000.00	0.00	0.00	0.00	0.00	1,174.00	1,000.00
Social	0.00	0.00	0.00	0.00	1,791.39	4,800.00	1,791.39	4,800.00
Total Expense	<u>1,834.40</u>	<u>2,220.00</u>	<u>928.88</u>	<u>1,800.00</u>	<u>1,791.39</u>	<u>4,800.00</u>	<u>4,554.67</u>	<u>8,820.00</u>
Net Ordinary Income	<u>3,632.31</u>	<u>2,634.00</u>	<u>-98.88</u>	<u>-1,800.00</u>	<u>-18.39</u>	<u>-1,800.00</u>	<u>3,515.04</u>	<u>-966.00</u>
Net Income	<u><u>3,632.31</u></u>	<u><u>2,634.00</u></u>	<u><u>-98.88</u></u>	<u><u>-1,800.00</u></u>	<u><u>-18.39</u></u>	<u><u>-1,800.00</u></u>	<u><u>3,515.04</u></u>	<u><u>-966.00</u></u>