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01/31/21
Accrual Basis

Frisco Lakes Women's Golf Association
Balance Sheet
As of January 31, 2021

	<u>Jan 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Acct	8,891.34
Savings Acct	5.00
	<u>8,896.34</u>
Total Checking/Savings	8,896.34
Other Current Assets	
PrePaid Expenses	281.00
	<u>281.00</u>
Total Other Current Assets	281.00
Total Current Assets	<u>9,177.34</u>
TOTAL ASSETS	<u><u>9,177.34</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Hole-in-One Club	1,180.00
	<u>1,180.00</u>
Total Other Current Liabilities	1,180.00
Total Current Liabilities	<u>1,180.00</u>
Total Liabilities	1,180.00

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Frisco Lakes Women's Golf Association
Balance Sheet
As of January 31, 2021

	<u>Jan 31, 21</u>
Equity	
Retained Earnings	8,155.05
Net Income	<u>-157.71</u>
Total Equity	<u>7,997.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>9,177.34</u></u>

	<u>Jan 21</u>
Ordinary Income/Expense	
Income	
Interest/Dividends Earned	0.45
Member Dues	<u>1,530.00</u>
Total Income	<u>1,530.45</u>
Gross Profit	1,530.45
Expense	
Computer Software	28.16
Handicap Fee	928.60
Storage Fee	671.00
Supplies	<u>60.40</u>
Total Expense	<u>1,688.16</u>
Net Ordinary Income	<u>-157.71</u>
Net Income	<u><u>-157.71</u></u>

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Cash Basis

Frisco Lakes Women's Golf Association
Custom 2021 Profit & Loss Budget vs. Actual
January 2021

	Administration		Closing Day Party Expense		Happy Hour		Other Events	
	Jan 21	Budget	Jan 21	Budget	Jan 21	Budget	Jan 21	Budget
Ordinary Income/Expense								
Income								
Interest/Dividends Earned	0.45		0.00		0.00		0.00	
Member Dues	1,530.00	1,350.00	0.00		0.00		0.00	
Total Income	<u>1,530.45</u>	<u>1,350.00</u>	<u>0.00</u>		<u>0.00</u>		<u>0.00</u>	
Gross Profit	1,530.45	1,350.00	0.00		0.00		0.00	
Expense								
9 Hole Tournament	0.00		0.00		0.00		0.00	200.00
Bank Service Charges	0.00	4.00	0.00		0.00		0.00	
Closing Day Party Expense	0.00		0.00	1,500.00	0.00		0.00	
Closing Scramble	0.00		0.00		0.00		0.00	200.00
Computer Software	28.16	30.00	0.00		0.00		0.00	
Gifts & Awards	0.00	250.00	0.00		0.00		0.00	
Halloween Tournament	0.00		0.00		0.00		0.00	200.00
Handicap Fee	928.60	1,430.00	0.00		0.00		0.00	
Happy Hour Food	0.00		0.00		0.00	250.00	0.00	
Member/Member Expense	0.00		0.00		0.00		0.00	200.00
Miscellaneous Expenses	0.00	100.00	0.00		0.00		0.00	
Night Golf Expense	0.00		0.00		0.00		0.00	200.00
Opening Day Party Expense	0.00		0.00		0.00		0.00	1,000.00
Opening Day Scramble	0.00		0.00		0.00		0.00	200.00
PayPal Processing Fee	0.00	250.00	0.00		0.00		0.00	
Rules Committee Expenses	0.00	100.00	0.00		0.00		0.00	
Storage Fee	671.00	650.00	0.00		0.00		0.00	
Summer Scramble	0.00		0.00		0.00		0.00	200.00
Supplies	60.40	50.00	0.00		0.00		0.00	
Tips	0.00	300.00	0.00		0.00		0.00	
Wildflower Party Expense	0.00		0.00		0.00		0.00	
Total Expense	<u>1,688.16</u>	<u>3,164.00</u>	<u>0.00</u>	<u>1,500.00</u>	<u>0.00</u>	<u>250.00</u>	<u>0.00</u>	<u>2,400.00</u>
Net Ordinary Income	<u>-157.71</u>	<u>-1,814.00</u>	<u>0.00</u>	<u>-1,500.00</u>	<u>0.00</u>	<u>-250.00</u>	<u>0.00</u>	<u>-2,400.00</u>
Net Income	<u><u>-157.71</u></u>	<u><u>-1,814.00</u></u>	<u><u>0.00</u></u>	<u><u>-1,500.00</u></u>	<u><u>0.00</u></u>	<u><u>-250.00</u></u>	<u><u>0.00</u></u>	<u><u>-2,400.00</u></u>

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 01/31/21
 Cash Basis

Frisco Lakes Women's Golf Association
Custom 2021 Profit & Loss Budget vs. Actual
 January 2021

	Wildflower Cup Party		TOTAL	
	Jan 21	Budget	Jan 21	Budget
Ordinary Income/Expense				
Income				
Interest/Dividends Earned	0.00		0.45	0.00
Member Dues	0.00		1,530.00	1,350.00
Total Income	0.00		1,530.45	1,350.00
Gross Profit	0.00		1,530.45	1,350.00
Expense				
9 Hole Tournament	0.00		0.00	200.00
Bank Service Charges	0.00		0.00	4.00
Closing Day Party Expense	0.00		0.00	1,500.00
Closing Scramble	0.00		0.00	200.00
Computer Software	0.00		28.16	30.00
Gifts & Awards	0.00		0.00	250.00
Halloween Tournament	0.00		0.00	200.00
Handicap Fee	0.00		928.60	1,430.00
Happy Hour Food	0.00		0.00	250.00
Member/Member Expense	0.00		0.00	200.00
Miscellaneous Expenses	0.00		0.00	100.00
Night Golf Expense	0.00		0.00	200.00
Opening Day Party Expense	0.00		0.00	1,000.00
Opening Day Scramble	0.00		0.00	200.00
PayPal Processing Fee	0.00		0.00	250.00
Rules Committee Expenses	0.00		0.00	100.00
Storage Fee	0.00		671.00	650.00
Summer Scramble	0.00		0.00	200.00
Supplies	0.00		60.40	50.00
Tips	0.00		0.00	300.00
Wildflower Party Expense	0.00	200.00	0.00	200.00
Total Expense	0.00	200.00	1,688.16	7,514.00
Net Ordinary Income	0.00	-200.00	-157.71	-6,164.00
Net Income	0.00	-200.00	-157.71	-6,164.00