

11:41 AM
12/22/23
Accrual Basis

Frisco Lakes Women's Golf Association
Balance Sheet
As of December 22, 2023

	<u>Dec 22, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Acct	2,669.94
Savings Acct	5.00
	<hr/>
Total Checking/Savings	2,674.94
	<hr/>
Total Current Assets	2,674.94
	<hr/>
TOTAL ASSETS	<u>2,674.94</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Hole-in-One Club	730.00
	<hr/>
Total Other Current Liabilities	730.00
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Total Current Liabilities	730.00
	<hr/>
Total Liabilities	730.00
Equity	
Retained Earnings	3,614.67
Net Income	-1,669.73
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Total Equity	1,944.94
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TOTAL LIABILITIES & EQUITY	<u>2,674.94</u>

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12/22/23
Accrual Basis

Frisco Lakes Women's Golf Association
Profit & Loss
December 2023

	<u>Dec 23</u>
Ordinary Income/Expense	
Income	
Partners & Donations	<u>188.88</u>
Total Income	<u>188.88</u>
Gross Profit	188.88
Expense	
Golf Events / Prizes	1,464.76
Social	2,933.54
Supplies	35.72
Tips	<u>450.00</u>
Total Expense	<u>4,884.02</u>
Net Ordinary Income	<u>-4,695.14</u>
Net Income	<u><u>-4,695.14</u></u>

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12/22/23

Cash Basis

Frisco Lakes Women's Golf Association
Custom 2023 Profit & Loss Budget vs. Actual
 January through December 2023

	Administration		Golf Events / Prizes		Social		TOTAL	
	Jan - Dec 23	Budget	Jan - Dec 23	Budget	Jan - Dec 23	Budget	Jan - Dec 23	Budget
Ordinary Income/Expense								
Income								
Interest/Dividends Earned	3.63	4.00	0.00		0.00		3.63	4.00
Meal Fees	0.00		930.00	0.00	0.00		930.00	0.00
Event Participation Fees	0.00		1,240.00	0.00	0.00		1,240.00	0.00
Partners & Donations	0.00		0.00	0.00	3,088.88	0.00	3,088.88	0.00
Member Dues	6,645.00	5,750.00	0.00		0.00		6,645.00	5,750.00
Total Income	6,648.63	5,754.00	2,170.00	0.00	3,088.88	0.00	11,907.51	5,754.00
Gross Profit	6,648.63	5,754.00	2,170.00	0.00	3,088.88	0.00	11,907.51	5,754.00
Expense								
Supplies	35.72	75.00	0.00		0.00		35.72	75.00
Tips	856.50	400.00	0.00		0.00		856.50	400.00
Storage Fee	972.00	960.00	0.00		0.00		972.00	960.00
Computer Software	1,057.32	700.00	0.00		0.00		1,057.32	700.00
Golf Events / Prizes	0.00		4,661.19	2,650.00	0.00		4,661.19	2,650.00
Social	0.00		0.00		5,994.51	3,100.00	5,994.51	3,100.00
Total Expense	2,921.54	2,135.00	4,661.19	2,650.00	5,994.51	3,100.00	13,577.24	7,885.00
Net Ordinary Income	3,727.09	3,619.00	-2,491.19	-2,650.00	-2,905.63	-3,100.00	-1,669.73	-2,131.00
Net Income	3,727.09	3,619.00	-2,491.19	-2,650.00	-2,905.63	-3,100.00	-1,669.73	-2,131.00