

Frisco Lakes Women's Golf Association
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Event Income	128.00
Event Participation Fees	
Meal Fees	2,480.00
Event Participation Fees - Other	3,434.50
Total Event Participation Fees	5,914.50
Event Prize Fund Fee	725.00
Interest/Dividends Earned	4.35
Member Dues	2,230.00
Partners & Donations	1,800.00
Total Income	<u>10,801.85</u>
Gross Profit	10,801.85
Expense	
9 Hole Scramble	4,143.62
Bank Service Charges	0.50
Closing Day Tournament	1,748.00
Computer Software	87.32
Event Prize Fund Payouts	853.00
Gifts & Awards	219.96
Halloween Tournament	1,714.20
Handicap Fee	928.60
Happy Hour Food	117.76
Holiday Party	2,861.93
Member/Member Event	386.72
Miscellaneous	203.12
Opening Day Tournament	66.79
PayPal Processing Fee	82.39
Reconciliation Discrepancies	0.00
Storage Fee	671.00
Summer Scramble	474.25
Supplies	65.57
Tips	300.00
Wildflower Cup	195.56
Total Expense	<u>15,120.29</u>
Net Ordinary Income	<u>-4,318.44</u>
Net Income	<u><u>-4,318.44</u></u>

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01/02/22
Accrual Basis

Frisco Lakes Women's Golf Association
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Acct	10,160.61
Savings Acct	5.00
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Total Checking/Savings	10,165.61
Other Current Assets	
PrePaid Expenses	281.00
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Total Other Current Assets	281.00
	<hr/>
Total Current Assets	10,446.61
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TOTAL ASSETS	<u>10,446.61</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Advance Collections	
Hole in One Club	375.00
Membership Dues	6,235.00
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Total Advance Collections	6,610.00
	<hr/>
Total Other Current Liabilities	6,610.00
	<hr/>
Total Current Liabilities	6,610.00
	<hr/>
Total Liabilities	6,610.00
Equity	
Retained Earnings	8,155.05
Net Income	-4,318.44
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Total Equity	3,836.61
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TOTAL LIABILITIES & EQUITY	<u>10,446.61</u>

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01/02/22
Accrual Basis

Frisco Lakes Women's Golf Association
Profit & Loss
December 2021

	<u>Dec 21</u>
Ordinary Income/Expense	
Income	
Interest/Dividends Earned	<u>0.42</u>
Total Income	<u>0.42</u>
Gross Profit	0.42
Expense	
Holiday Party	1,926.64
Supplies	<u>5.17</u>
Total Expense	<u>1,931.81</u>
Net Ordinary Income	<u>-1,931.39</u>
Net Income	<u><u>-1,931.39</u></u>

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Frisco Lakes Women's Golf Association
Custom 2021 Profit & Loss Budget vs. Actual
January through December 2021

01/02/22

Cash Basis

	Administration		Happy Hour		Holiday Day Party Expense	
	Jan - Dec 21	Budget	Jan - Dec 21	Budget	Jan - Dec 21	Budget
Ordinary Income/Expense						
Income						
Event Income	0.00		0.00		0.00	
Event Participation Fees						
Meal Fees	0.00		0.00		0.00	
Event Participation Fees - Other	0.00		0.00		0.00	
Total Event Participation Fees	0.00		0.00		0.00	
Event Prize Fund Fee	0.00		0.00		0.00	
Interest/Dividends Earned	4.35		0.00		0.00	
Member Dues	2,230.00	1,350.00	0.00		0.00	
Partners & Donations	0.00		0.00		1,500.00	
Total Income	2,234.35	1,350.00	0.00		1,500.00	
Gross Profit	2,234.35	1,350.00	0.00		1,500.00	
Expense						
9 Hole Scramble	0.00		0.00		0.00	
Bank Service Charges	0.50	4.00	0.00		0.00	
Closing Day Tournament	0.00		0.00		0.00	
Computer Software	87.32	30.00	0.00		0.00	
Event Prize Fund Payouts	0.00		0.00		0.00	
Gifts & Awards	219.96	250.00	0.00		0.00	
Halloween Tournament	0.00		0.00		0.00	
Handicap Fee	928.60	1,430.00	0.00		0.00	
Happy Hour Food	0.00		117.76	250.00	0.00	
Holiday Party	0.00		0.00		2,861.93	1,500.00
Invitational	0.00		0.00		0.00	
Kick Off Party	0.00		0.00		0.00	
Member/Member Event	0.00		0.00		0.00	
Miscellaneous	203.12	100.00	0.00		0.00	
Night Golf	0.00		0.00		0.00	
Opening Day Tournament	0.00		0.00		0.00	
PayPal Processing Fee	33.42	250.00	0.00		0.00	
Rules Committee Expenses	0.00	100.00	0.00		0.00	
Storage Fee	671.00	650.00	0.00		0.00	
Summer Scramble	0.00		0.00		0.00	
Supplies	65.57	50.00	0.00		0.00	
Tips	300.00	300.00	0.00		0.00	
Wildflower Cup	0.00		0.00		0.00	
Total Expense	2,509.49	3,164.00	117.76	250.00	2,861.93	1,500.00
Net Ordinary Income	-275.14	-1,814.00	-117.76	-250.00	-1,361.93	-1,500.00
Net Income	-275.14	-1,814.00	-117.76	-250.00	-1,361.93	-1,500.00

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Frisco Lakes Women's Golf Association
Custom 2021 Profit & Loss Budget vs. Actual
January through December 2021

01/02/22

Cash Basis

	Member/Member Event		Opening Day Tournament		Other Events	
	Jan - Dec 21	Budget	Jan - Dec 21	Budget	Jan - Dec 21	Budget
Ordinary Income/Expense						
Income						
Event Income	0.00		0.00		128.00	
Event Participation Fees						
Meal Fees	0.00		0.00		2,480.00	
Event Participation Fees - Other	0.00		0.00		3,434.50	0.00
Total Event Participation Fees	0.00		0.00		5,914.50	0.00
Event Prize Fund Fee	400.00	400.00	325.00	325.00	0.00	
Interest/Dividends Earned	0.00		0.00		0.00	
Member Dues	0.00		0.00		0.00	
Partners & Donations	0.00		0.00		300.00	300.00
Total Income	400.00	400.00	325.00	325.00	6,342.50	300.00
Gross Profit	400.00	400.00	325.00	325.00	6,342.50	300.00
Expense						
9 Hole Scramble	0.00		0.00		4,143.62	799.00
Bank Service Charges	0.00		0.00		0.00	
Closing Day Tournament	0.00		0.00		1,748.00	500.00
Computer Software	0.00		0.00		0.00	
Event Prize Fund Payouts	400.00	400.00	453.00	325.00	0.00	
Gifts & Awards	0.00		0.00		0.00	
Halloween Tournament	0.00		0.00		1,714.20	500.00
Handicap Fee	0.00		0.00		0.00	
Happy Hour Food	0.00		0.00		0.00	
Holiday Party	0.00		0.00		0.00	
Invitational	0.00		0.00		0.00	1.00
Kick Off Party	0.00		0.00		0.00	1,000.00
Member/Member Event	386.72	500.00	0.00		0.00	
Miscellaneous	0.00		0.00		0.00	
Night Golf	0.00		0.00		0.00	200.00
Opening Day Tournament	0.00		66.79	200.00	0.00	
PayPal Processing Fee	21.60		0.00		27.37	
Rules Committee Expenses	0.00		0.00		0.00	
Storage Fee	0.00		0.00		0.00	
Summer Scramble	0.00		0.00		474.25	500.00
Supplies	0.00		0.00		0.00	
Tips	0.00		0.00		0.00	
Wildflower Cup	0.00		0.00		0.00	
Total Expense	808.32	900.00	519.79	525.00	8,107.44	3,500.00
Net Ordinary Income	-408.32	-500.00	-194.79	-200.00	-1,764.94	-3,200.00
Net Income	-408.32	-500.00	-194.79	-200.00	-1,764.94	-3,200.00

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Frisco Lakes Women's Golf Association
Custom 2021 Profit & Loss Budget vs. Actual
January through December 2021

01/02/22

Cash Basis

	Wildflower Cup		TOTAL	
	Jan - Dec 21	Budget	Jan - Dec 21	Budget
Ordinary Income/Expense				
Income				
Event Income	0.00		128.00	0.00
Event Participation Fees				
Meal Fees	0.00		2,480.00	0.00
Event Participation Fees - Other	0.00		3,434.50	0.00
Total Event Participation Fees	0.00		5,914.50	0.00
Event Prize Fund Fee	0.00		725.00	725.00
Interest/Dividends Earned	0.00		4.35	0.00
Member Dues	0.00		2,230.00	1,350.00
Partners & Donations	0.00		1,800.00	300.00
Total Income	0.00		10,801.85	2,375.00
Gross Profit	0.00		10,801.85	2,375.00
Expense				
9 Hole Scramble	0.00		4,143.62	799.00
Bank Service Charges	0.00		0.50	4.00
Closing Day Tournament	0.00		1,748.00	500.00
Computer Software	0.00		87.32	30.00
Event Prize Fund Payouts	0.00		853.00	725.00
Gifts & Awards	0.00		219.96	250.00
Halloween Tournament	0.00		1,714.20	500.00
Handicap Fee	0.00		928.60	1,430.00
Happy Hour Food	0.00		117.76	250.00
Holiday Party	0.00		2,861.93	1,500.00
Invitational	0.00		0.00	1.00
Kick Off Party	0.00		0.00	1,000.00
Member/Member Event	0.00		386.72	500.00
Miscellaneous	0.00		203.12	100.00
Night Golf	0.00		0.00	200.00
Opening Day Tournament	0.00		66.79	200.00
PayPal Processing Fee	0.00		82.39	250.00
Rules Committee Expenses	0.00		0.00	100.00
Storage Fee	0.00		671.00	650.00
Summer Scramble	0.00		474.25	500.00
Supplies	0.00		65.57	50.00
Tips	0.00		300.00	300.00
Wildflower Cup	195.56	200.00	195.56	200.00
Total Expense	195.56	200.00	15,120.29	10,039.00
Net Ordinary Income	-195.56	-200.00	-4,318.44	-7,664.00
Net Income	-195.56	-200.00	-4,318.44	-7,664.00