

9:03 PM
06/01/21
Accrual Basis

Frisco Lakes Women's Golf Association
Balance Sheet
As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Acct	8,530.60
Savings Acct	5.00
	<hr/>
Total Checking/Savings	8,535.60
Other Current Assets	
PrePaid Expenses	281.00
	<hr/>
Total Other Current Assets	281.00
	<hr/>
Total Current Assets	8,816.60
	<hr/>
TOTAL ASSETS	<u>8,816.60</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Hole-in-One Club	1,195.00
	<hr/>
Total Other Current Liabilities	1,195.00
	<hr/>
Total Current Liabilities	1,195.00
	<hr/>
Total Liabilities	1,195.00

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Frisco Lakes Women's Golf Association
Balance Sheet
As of May 31, 2021

	<u>May 31, 21</u>
Equity	
Retained Earnings	8,155.05
Net Income	<u>-533.45</u>
Total Equity	<u>7,621.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,816.60</u></u>

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Accrual Basis

Frisco Lakes Women's Golf Association
Profit & Loss
May 2021

	<u>May 21</u>
Ordinary Income/Expense	
Income	
Interest/Dividends Earned	0.37
Member Dues	<u>55.00</u>
Total Income	<u>55.37</u>
Gross Profit	55.37
Expense	
Wildflower Party Expense	<u>195.56</u>
Total Expense	<u>195.56</u>
Net Ordinary Income	<u>-140.19</u>
Net Income	<u><u>-140.19</u></u>

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Cash Basis

Frisco Lakes Women's Golf Association Custom 2021 Profit & Loss Budget vs. Actual January through May 2021

	Administration		Closing Day Party Expense		Happy Hour		Member/Member Event	
	Jan - May 21	Budget	Jan - May 21	Budget	Jan - May 21	Budget	Jan - May 21	Budget
Ordinary Income/Expense								
Income								
Event Participation Fees	0.00		0.00		0.00		0.00	
Event Prize Fund Fee	0.00		0.00		0.00		400.00	400.00
Interest/Dividends Earned	1.93		0.00		0.00		0.00	
Member Dues	1,970.00	1,350.00	0.00		0.00		0.00	
Partners & Donations	0.00		0.00		0.00		0.00	
Total Income	<u>1,971.93</u>	<u>1,350.00</u>	<u>0.00</u>		<u>0.00</u>		<u>400.00</u>	<u>400.00</u>
Gross Profit	1,971.93	1,350.00	0.00		0.00		400.00	400.00
Expense								
9 Hole Tournament	0.00		0.00		0.00		0.00	
Bank Service Charges	0.10	4.00	0.00		0.00		0.00	
Closing Day Party Expense	0.00		0.00	1,500.00	0.00		0.00	
Closing Scramble	0.00		0.00		0.00		0.00	
Computer Software	28.16	30.00	0.00		0.00		0.00	
Event Prize Fund Payouts	0.00		0.00		0.00		400.00	400.00
Gifts & Awards	0.00	250.00	0.00		0.00		0.00	
Green Fee Expense	0.00		0.00		0.00		0.00	
Halloween Tournament	0.00		0.00		0.00		0.00	
Handicap Fee	928.60	1,430.00	0.00		0.00		0.00	
Happy Hour Food	0.00		0.00		0.00	250.00	0.00	
Invitational	0.00		0.00		0.00		0.00	
Member/Member Event	0.00		0.00		0.00		386.72	500.00
Miscellaneous Expenses	0.00	100.00	0.00		0.00		0.00	
Night Golf Expense	0.00		0.00		0.00		0.00	
Opening Day Party Expense	0.00		0.00		0.00		0.00	
Opening Day Scramble	0.00		0.00		0.00		0.00	
PayPal Processing Fee	18.45	250.00	0.00		0.00		21.60	
Rules Committee Expenses	0.00	100.00	0.00		0.00		0.00	
Storage Fee	671.00	650.00	0.00		0.00		0.00	
Summer Scramble	0.00		0.00		0.00		0.00	
Supplies	60.40	50.00	0.00		0.00		0.00	
Tips	0.00	300.00	0.00		0.00		0.00	
Wildflower Party Expense	0.00		0.00		0.00		0.00	
Total Expense	<u>1,706.71</u>	<u>3,164.00</u>	<u>0.00</u>	<u>1,500.00</u>	<u>0.00</u>	<u>250.00</u>	<u>808.32</u>	<u>900.00</u>
Net Ordinary Income	<u>265.22</u>	<u>-1,814.00</u>	<u>0.00</u>	<u>-1,500.00</u>	<u>0.00</u>	<u>-250.00</u>	<u>-408.32</u>	<u>-500.00</u>
Net Income	<u>265.22</u>	<u>-1,814.00</u>	<u>0.00</u>	<u>-1,500.00</u>	<u>0.00</u>	<u>-250.00</u>	<u>-408.32</u>	<u>-500.00</u>

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Cash Basis

Frisco Lakes Women's Golf Association
Custom 2021 Profit & Loss Budget vs. Actual
 January through May 2021

	Opening Day Scramble		Other Events		Wildflower Cup Party		TOTAL	
	Jan - May 21	Budget	Jan - May 21	Budget	Jan - May 21	Budget	Jan - May 21	Budget
Ordinary Income/Expense								
Income								
Event Participation Fees	0.00		0.00	1.00	0.00		0.00	1.00
Event Prize Fund Fee	325.00	325.00	0.00		0.00		725.00	725.00
Interest/Dividends Earned	0.00		0.00		0.00		1.93	0.00
Member Dues	0.00		0.00		0.00		1,970.00	1,350.00
Partners & Donations	0.00		0.00	300.00	0.00		0.00	300.00
Total Income	325.00	325.00	0.00	301.00	0.00		2,696.93	2,376.00
Gross Profit	325.00	325.00	0.00	301.00	0.00		2,696.93	2,376.00
Expense								
9 Hole Tournament	0.00		0.00	500.00	0.00		0.00	500.00
Bank Service Charges	0.00		0.00		0.00		0.10	4.00
Closing Day Party Expense	0.00		0.00		0.00		0.00	1,500.00
Closing Scramble	0.00		0.00	500.00	0.00		0.00	500.00
Computer Software	0.00		0.00		0.00		28.16	30.00
Event Prize Fund Payouts	453.00	325.00	0.00		0.00		853.00	725.00
Gifts & Awards	0.00		0.00		0.00		0.00	250.00
Green Fee Expense	0.00		0.00	1.00	0.00		0.00	1.00
Halloween Tournament	0.00		0.00	500.00	0.00		0.00	500.00
Handicap Fee	0.00		0.00		0.00		928.60	1,430.00
Happy Hour Food	0.00		0.00		0.00		0.00	250.00
Invitational	0.00		0.00	300.00	0.00		0.00	300.00
Member/Member Event	0.00		0.00		0.00		386.72	500.00
Miscellaneous Expenses	0.00		0.00		0.00		0.00	100.00
Night Golf Expense	0.00		0.00	200.00	0.00		0.00	200.00
Opening Day Party Expense	0.00		0.00	1,000.00	0.00		0.00	1,000.00
Opening Day Scramble	66.79	200.00	0.00		0.00		66.79	200.00
PayPal Processing Fee	0.00		0.00		0.00		40.05	250.00
Rules Committee Expenses	0.00		0.00		0.00		0.00	100.00
Storage Fee	0.00		0.00		0.00		671.00	650.00
Summer Scramble	0.00		0.00	500.00	0.00		0.00	500.00
Supplies	0.00		0.00		0.00		60.40	50.00
Tips	0.00		0.00		0.00		0.00	300.00
Wildflower Party Expense	0.00		0.00		195.56	200.00	195.56	200.00
Total Expense	519.79	525.00	0.00	3,501.00	195.56	200.00	3,230.38	10,040.00
Net Ordinary Income	-194.79	-200.00	0.00	-3,200.00	-195.56	-200.00	-533.45	-7,664.00
Net Income	-194.79	-200.00	0.00	-3,200.00	-195.56	-200.00	-533.45	-7,664.00