

10:30 AM
03/03/23
Accrual Basis

Frisco Lakes Women's Golf Association
Balance Sheet
As of March 3, 2023

	<u>Mar 3, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Acct	7,674.01
Savings Acct	5.00
	<hr/>
Total Checking/Savings	7,679.01
	<hr/>
Total Current Assets	7,679.01
	<hr/>
TOTAL ASSETS	<u>7,679.01</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Hole-in-One Club	730.00
	<hr/>
Total Other Current Liabilities	730.00
	<hr/>
Total Current Liabilities	730.00
	<hr/>
Total Liabilities	730.00
Equity	
Retained Earnings	3,614.67
Net Income	3,334.34
	<hr/>
Total Equity	6,949.01
	<hr/>
TOTAL LIABILITIES & EQUITY	<u>7,679.01</u>

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03/03/23
Accrual Basis

Frisco Lakes Women's Golf Association
Profit & Loss
February 2023

	<u>Feb 23</u>
Ordinary Income/Expense	
Income	
Interest/Dividends Earned	0.35
Member Dues	<u>660.00</u>
Total Income	<u>660.35</u>
Gross Profit	660.35
Expense	
Computer Software	780.00
Social	<u>2,391.44</u>
Total Expense	<u>3,171.44</u>
Net Ordinary Income	<u>-2,511.09</u>
Net Income	<u><u>-2,511.09</u></u>

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03/03/23

Cash Basis

Frisco Lakes Women's Golf Association Custom 2023 Profit & Loss Budget vs. Actual January through February 2023

	Administration		Golf Events / Prizes		Social		TOTAL	
	Jan - Feb 23	Budget	Jan - Feb 23	Budget	Jan - Feb 23	Budget	Jan - Feb 23	Budget
Ordinary Income/Expense								
Income								
Interest/Dividends Earned	0.78	4.00	0.00		0.00		0.78	4.00
Member Dues	6,505.00	5,750.00	0.00		0.00		6,505.00	5,750.00
Total Income	<u>6,505.78</u>	<u>5,754.00</u>	<u>0.00</u>		<u>0.00</u>		<u>6,505.78</u>	<u>5,754.00</u>
Gross Profit	6,505.78	5,754.00	0.00		0.00		6,505.78	5,754.00
Expense								
Tips	0.00	400.00	0.00		0.00		0.00	400.00
Golf Events / Prizes	0.00		0.00	2,650.00	0.00		0.00	2,650.00
Supplies	0.00	75.00	0.00		0.00		0.00	75.00
Storage Fee	0.00	960.00	0.00		0.00		0.00	960.00
Computer Software	780.00	700.00	0.00		0.00		780.00	700.00
Social	0.00		0.00		2,391.44	3,100.00	2,391.44	3,100.00
Total Expense	<u>780.00</u>	<u>2,135.00</u>	<u>0.00</u>	<u>2,650.00</u>	<u>2,391.44</u>	<u>3,100.00</u>	<u>3,171.44</u>	<u>7,885.00</u>
Net Ordinary Income	<u>5,725.78</u>	<u>3,619.00</u>	<u>0.00</u>	<u>-2,650.00</u>	<u>-2,391.44</u>	<u>-3,100.00</u>	<u>3,334.34</u>	<u>-2,131.00</u>
Net Income	<u><u>5,725.78</u></u>	<u><u>3,619.00</u></u>	<u><u>0.00</u></u>	<u><u>-2,650.00</u></u>	<u><u>-2,391.44</u></u>	<u><u>-3,100.00</u></u>	<u><u>3,334.34</u></u>	<u><u>-2,131.00</u></u>